



Telesat Holdings Inc. Third-Quarter Conference Call

OTTAWA, CANADA, November 6, 2008 - Telesat has scheduled a conference call to discuss its financial results for the three and nine month periods ended September 30, 2008 and other recent developments for Monday, November 10, 2008 at 11:00 a.m. EST. The call will be hosted by Daniel S. Goldberg, President & Chief Executive Officer, and Michel Cayouette, Chief Financial Officer of Telesat.

Dial-in Instructions:

The toll-free dial-in number for the teleconference is +1 (866) 696-5910. Callers outside of North America should dial +1 (416) 340-2217. The access code is 3273812 followed by the number sign (#). Please allow at least 15 minutes prior to the scheduled start time to connect to the teleconference.

Dial-in Audio Replay:

A replay of the teleconference will be available beginning at 1:00 p.m. EST November 10, 2008, until 11:59 p.m. EST on November 24, 2008. To access the replay, please call +1 (800) 408-3053. Callers outside of North America should dial +1 (416) 695-5800. The access code is 3273812 followed by the number sign (#).

About Telesat (www.telesat.com)

Headquartered in Ottawa, Canada, with offices and facilities around the world, Telesat is the fourth largest fixed satellite services operator. The company provides reliable and secure satellite-delivered communications solutions to broadcast, telecom, corporate and government customers. Telesat has a global state-of-the-art fleet of 13 satellites and two additional satellites under construction, and manages the operations of 13 additional satellites for third parties. Telesat is privately held. Its principal shareholders are Canada's Public Sector Pension Investment Board and Loral Space & Communications Inc. (NASDAQ: LORL).

Statement under the Private Securities Litigation Reform Act

This news release may contain statements that are not based on historical fact and are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements in this release concerning the beliefs, expectations, intentions, future events, future performance, business prospects and business strategy, including statements regarding projections for 2008 and beyond, are based on several assumptions. If any of these assumptions are not satisfied or prove to be incorrect, actual results could differ materially from those indicated in the forward-looking statements, depending on a variety of factors including, but not limited to, Telesat's ability to implement its business strategy and competition in the market. The information presented in this release reflects Telesat's expectations as of the date of this release. Telesat undertakes no obligation to update or revise the information herein.

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