



TELESAT AWARDED MULTI-TRANSPONDER MARITIME CONTRACT

Additional Capacity Makes NewWave Broadband Ltd One of the
World's Largest Maritime VSAT Networks

OTTAWA, CANADA, September 15, 2008 – Telesat, the world's fourth largest fixed satellite services operator, announced today that it has signed a contract with NewWave Broadband Ltd to provide the equivalent of three transponders on Telesat's soon-to-be launched Telstar 11N satellite.

The new capacity will be key to further expansion of NewWave Broadband's ability to deliver broadband services to land-based, as well as aeronautical and maritime, markets worldwide. With over 500 vessels globally, NewWave now has one of the largest maritime VSAT networks in the world. In addition to its maritime resources, NewWave is also rolling out its first iDirect DVB-S2 platform to support land-based VSAT services.

"Our customers operate in very challenging environments and the new Telstar 11N coverage and power provide ideal coverage for their requirements," says NewWave Broadband Managing Director Steve McCabe. "Securing this capacity strengthens NewWave's ability to deliver the highest quality broadband services in both developed and developing markets, where we've had limited options in the past."

Telstar 11N will provide Ku-band transponder capacity with high power over four key areas, including: The Atlantic Ocean; Western and Sub-Saharan Africa; Western and Central Europe and North Africa; and North and Central America, as well as the Caribbean. Launch of T11N is scheduled between December 2008 and February 2009.

"We're very pleased to welcome NewWave Broadband as a customer, and one of our first customers on Telstar 11N. We're delighted we could provide them the type of cost-effective and powerful solution required for the dynamic maritime markets," says Dan Goldberg, Telesat president and CEO. "We're mutually looking forward to a long and rewarding relationship."

About Telesat (www.telesat.com)

Headquartered in Ottawa, Canada, with offices and facilities around the world, Telesat is the world's fourth largest fixed satellite services operator. The company provides reliable and secure satellite-delivered communications solutions to broadcast, telecom, corporate and government customers. Telesat has a global state-of-the-art fleet of 12 satellites, has another three satellites under construction, and manages the operations of 13 additional satellites for third parties. Telesat is privately held. Its principal shareholders are Canada's Public Sector Pension Investment Board and Loral Space & Communications Inc. (NASDAQ: LORL).

About NewWave Broadband Ltd (www.newwavebroadband.com.)

Headquartered in Edinburgh, Scotland, with offices and satellite service delivery located around the globe, NewWave has grown, in just three years, into a company with global coverage at both C- and Ku-Band. The initial company focus was maritime satellite broadband services, but its satellite service provision now extends to land mobile with an Aero product launch scheduled for the first quarter of 2009. The company is privately owned with a subsidiary 'NewWave Satellite Services' operating in South Africa for the regional mobile markets.. NewWave expects to achieve triple digit growth for the fourth year running as it develops its business model in a challenging industry.

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