

## 5 Year Statistical Summary

|  | 2004  | 2003    | 2002  | 2001c | 2000c    |
|--|-------|---------|-------|-------|----------|
| <i>(in millions of dollars)</i>              |       |         |       |       |          |
| <b>Consolidated Earnings Statement Items</b> |       |         |       |       |          |
| Operating revenues                           | 362.2 | 344.5   | 326.8 | 320.7 | 296.4    |
| Amortization                                 | 84.3  | 81.6    | 91.3  | 93.7  | 73.9     |
| Other operating expenses                     | 136.6 | 138.8   | 142.4 | 145.3 | 142.7    |
| Other expense (income)                       | 8.2   | ( 5.4 ) | 5.8   | 20.7  | 46.9     |
| Income taxes                                 | 47.8  | 57.5    | 31.1  | 8.8   | ( 14.1 ) |
| Net earnings (loss)                          | 85.3  | 72.0    | 56.2  | 52.2  | 47.0     |

*(in millions of dollars)*  
**Consolidated Balance Sheet Items (a)**

|                          |         |         |         |         |         |
|--------------------------|---------|---------|---------|---------|---------|
| Investment in property   | 2 044.5 | 1 983.8 | 2 071.8 | 1 833.0 | 1 552.0 |
| Accumulated amortization | 872.1   | 836.5   | 773.1   | 696.4   | 621.0   |
| Shareholders' equity     | 558.9   | 475.6   | 405.3   | 355.1   | 330.9   |
| Debt financing           | 287.2   | 383.1   | 456.6   | 405.6   | 461.5   |
| Net future tax liability | 141.5   | 112.9   | 82.3    | 70.9    | 85.3    |

### Financial Statistics

|                                  |         |         |         |         |         |
|----------------------------------|---------|---------|---------|---------|---------|
| Earnings (loss) per common share | \$12.19 | \$10.23 | \$7.90  | \$7.23  | \$6.47  |
| Return on average common equity  | 17.9%   | 17.7%   | 16.4%   | 17.2%   | 18.1%   |
| Return on average total capital  | 13.4%   | 10.7%   | 10.4%   | 11.7%   | 11.8%   |
| Debt to total capitalization     | 33.9%   | 44.6%   | 53.0%   | 53.3%   | 58.2%   |
| Times interest earned            | 6.03    | 5.26    | 3.98    | 2.81    | 1.94    |
| Cash flow to debt financing      | 0.64    | 0.43    | 0.31    | 0.30    | 0.21    |
| Equity per common share          | \$74.37 | \$62.20 | \$51.93 | \$44.59 | \$41.06 |

### Other Statistics

|                          |     |     |     |     |     |
|--------------------------|-----|-----|-----|-----|-----|
| Number of employees (a)  | 585 | 565 | 563 | 605 | 574 |
| RF Channels in use (a,b) |     |     |     |     |     |
| -6/4 GHz                 | 53  | 50  | 53  | 50  | 31  |
| -14/12 GHz               | 77  | 66  | 74  | 69  | 46  |

a At year end

b Includes occasional use channels

c Restated

